BNK Banking Corporation Limited
Level 14, 191 St Georges Terrace
Perth WA 6000

ASX Release, 16 October 2026

BNK ANNOUNCES OPTIONAL REDEMPTION OF SUBORDINATED NOTES

BNK Banking Corporation Limited (ASX: **BBC**) ("**BNK**" or the "**Company**") announces that it will redeem all of its A$1.25m Subordinated Notes due 1 August 2031 (ISIN: AU3FN0060422, Series: GMYL02) (the "**Subordinated Notes**") on the optional redemption date of 2 November 2026.

The redemption of the Subordinated Notes will be made in accordance with the terms set out in the Information Memorandum dated 12 May 2021 (the "**Information Memorandum**"). The Australian Prudential Regulation Authority ("**APRA**") has approved the redemption of the Subordinated Notes.

The Subordinated Notes will be redeemed and paid in full to the holders on 2 November 2026 for an amount equal to 100% of the outstanding principal amount of the Subordinated Notes, together with all accrued but unpaid interest on the Subordinated Notes, in accordance with the terms of the Information Memorandum.

Following redemption, the Subordinated Notes will be cancelled in full, and no replacement or re-issuance of these capital instruments will occur.

This announcement has been authorised for release by the Company Secretary on behalf of the Board.

ENDS

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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. BNK is a branchless bank offering a focused range of deposit and lending products through a national broker network, key aggregator partnerships and expanding digital channels. BNK operates two brands: Goldfields Money and Better Choice Home Loans. Find out more: https://bnk.com.au/