BNK Banking Corporation Limited
Level 14, 191 St Georges Terrace
Perth WA 6000

ASX Release, 16 July 2026

BNK ANNOUNCES OPTIONAL REDEMPTION OF SUBORDINATED NOTES

BNK Banking Corporation Limited (ASX: **BBC**) (“**BNK**” or the “**Company**”) announces that it will redeem all of its A$8.75m Subordinated Notes due 1 February 2031 (ISIN: AU3FN0058053, Series: GMYL01) (the “**Subordinated Notes**”) on the next optional redemption date of 4 August 2026.

The redemption of the Subordinated Notes will be made in accordance with the terms set out in the Information Memorandum dated 1 February 2021 (the “**Information Memorandum**”). The Australian Prudential Regulation Authority (“**APRA**”) has approved the redemption of the Subordinated Notes.

The Subordinated Notes will be redeemed and paid in full to the holders on 4 August 2026 for an amount equal to 100% of the outstanding principal amount of the Subordinated Notes, together with all accrued but unpaid interest on the Subordinated Notes, in accordance with the terms of the Information Memorandum.

Following redemption, the Subordinated Notes will be cancelled in full, and no replacement or re-issuance of these capital instruments will occur.

This announcement has been authorised for release by the Company Secretary on behalf of the Board.

ENDS

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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. Now, as a branchless bank, BNK offers customers a diverse range of financial products whilst providing a ‘one-stop’ shop for brokers. BNK operates two brands: Goldfields Money and Better Choice Home Loans. BNK has leveraged its deeply experienced management team, strong distribution network and award-winning brands to deliver a solid performance over the last two years. Find out more: https://bnk.com.au/