

ASX Release, 2 April 2026

CEO TRANSITION

BNK Banking Corporation Limited (ASX: **BBC**) (“**BNK**” or the “**Company**”) today announces that Mr Allan Savins has informed the Board of his intention to step down as Chief Executive Officer. Mr Savins will continue to receive his contractual entitlements through to the conclusion of his notice period on 2 July 2026.

BNK Chairman, Mr Jon Denovan said: “On behalf of the Board, I want to thank Mr Savins for his significant contribution to BNK since joining the Company in 2018. Allan has played a critical role during his time with BNK, advancing the Company's strategic priorities and driving its growth agenda. He leaves BNK in a strong position”.

Mr Savins said, “It has been a privilege to lead BNK through a period of transformation. I am proud of what the team has achieved and confident the business is well placed for continued success”.

BNK is pleased to announce the appointment of Mr Steve Kinsella, BNK’s Chief Financial Officer (CFO), as its interim Chief Executive Officer, pending a permanent appointment.

Steve’s appointment will commence on 2 April 2026, noting that his appointment may be subject to the necessary regulatory approvals.

Steve joined BNK as Chief Financial Officer in November 2023 and has played a significant role in BNK’s recent turnaround and profitability.

Steve has 30+ years of banking experience across CBA, Bankwest and ABN Amro, domestically and internationally. At CBA, he served 7 years as CFO of Institutional Banking & Markets and 6 years as CFO of Business & Private Banking. Before CBA, he spent a decade at ABN Amro in CFO roles across Australia, Asia Pacific, and London. He also has 10 years at Bankers Trust Australia, holds a BComm (UNSW), and is a qualified CPA and GAICD.

Ms Judith Newman, BNK’s Financial Controller, has been appointed to act as interim CFO, subject to regulatory approval.

Judith has served as BNK’s Financial Controller since 2021 and has previously served for a period as BNK’s interim CFO in 2023.

Summary of Mr Kinsella’s interim CEO executive service agreement:

Commencement date	2 April 2026
Total fixed remuneration	\$556,400 per annum base salary plus minimum statutory superannuation contributions.

Incentives	<p>Mr Kinsella is eligible to participate in BNK's incentive plans, the terms and operation of which are at the discretion of the Board.</p> <p>The incentive he can earn will be capped at the equivalent of 100% of his base salary and will be subject to deferral requirements of APRA's Remuneration Deferral Requirements (CPS 511).</p>
Notice period	Three months by the Company or Mr Kinsella.
Termination entitlements	The Company may elect to pay Mr Kinsella in lieu of working out the notice period.

This announcement has been authorised for release by the Board of Directors.

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Media & Investor Enquiries

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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. BNK is a branchless bank offering a focused range of deposit and lending products through a national broker network, key aggregator partnerships and expanding digital channels. BNK operates two brands: Goldfields Money and Better Choice Home Loans. Find out more: <https://bnk.com.au/>