

Target Market Determination

Essentials Account

This Target Market Determination (TMD) is issued by BNK Banking Corporation Limited (BNK) trading as Goldfields Money.

ABN 63 087 651 849 AFSL 246884

Effective Date: 21 November 2025

This TMD describes the type of customer for which the Essential Account is designed, having considered the likely objectives, financial situation and needs of customers in the target market.

Target Market

Customer needs and objectives	Product attributes
A person that wants a transaction account either individually or jointly, for day-to-day use with the ability to deposit and withdraw funds and make or receive payments.	<p>Customers can deposit, withdraw or transact on the account via different channels, including:</p> <ul style="list-style-type: none"> • Visa Debit Card • Bill payment service • Electronic payment service • Direct Debit and Direct Credit • Online Banking • ATM withdrawals
Customer financial situation	Product attributes
A person that: <ul style="list-style-type: none"> • Is seeking no monthly account fee. • Needs at call access to their funds. • Is seeking to open an account that does not require a minimum deposit. 	<p>This account:</p> <ul style="list-style-type: none"> • Has no monthly account fee. • Provides customers with at call access to funds. • Can be opened with no minimum deposit.

A BNK Essentials Account is not suitable for people who:

- Deposit or draw cheques, including bank cheques; or
- Withdraw physical currency at a branch; or
- Require assistance with their account at a branch.
- Want a high interest earning account.

Key Eligibility Requirements

The customer(s) must:

- be an individual(s) at least 18 years of age or older;
- have an Australian residential address;
- maintain a current email address, Australian mobile phone number and have access to an electronic device with a working internet connection.

Distribution

Distribution Channel	Distribution Conditions
BNK Channels	<p>Only general advice will be provided on the Essentials Account product through public channels, such as:</p> <ul style="list-style-type: none"> • BNK's customer call centre; or • BNK's website.

	The Essentials Account product can only be distributed via BNK's website
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Marketing

Marketing and Promotion Conditions <i>Details the conditions of marketing and promoting this product</i>	<p>All marketing materials released to the target market by BNK are prepared in accordance with BNK's processes and controls to ensure that those materials are consistent with this TMD.</p> <p>Advertising material includes:</p> <ul style="list-style-type: none"> • Internet advertising and website content, including banner ads, video streaming and social networking; • Social media and internet discussion sites; • Mobile phone messaging; • Product brochures and promotional fact sheets; • Direct email or digital messaging
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Distributor Reporting Requirements (Internally)

Reporting Period	Reporting information is to be reported quarterly during each calendar year. Reporting periods are: <ul style="list-style-type: none"> • Quarter ending 31 March • Quarter ending 30 June • Quarter ending 30 September • Quarter ending 31 December
Reporting Information	BNK must within 10 business days after the end of the reporting period, unless otherwise specified prepare a report as follows
Complaint information	Full details of any complaints received in relation to this product, including: <ul style="list-style-type: none"> • Number of complaints. • Nature and circumstances of the complaints.
Feedback	Feedback that the target market or key product attributes may no longer be appropriate and not meeting the likely needs, objectives or financial situation of the target market.
Significant dealings	BNK must within 10 business days of becoming aware of a significant dealing, prepare a report which includes the following information: <ul style="list-style-type: none"> • The date or date range when the significant dealing occurred; • A description of the dealing and an explanation on why it's deemed significant and inconsistent with the TMD; • Steps taken or to be taken because of the dealing; and • How the significant dealing was identified.

Review

Periodic Review	Every 2 years from the Effective Date to ensure it remains appropriate, or earlier if other circumstances occur which trigger the need to review the TMD.
Review Trigger	This TMD must be reviewed and, if needed, changed or withdrawn, should any of the following occur:

	<ul style="list-style-type: none"> • An unexpected increase in material complaints about the product; • BNK determining that product features (for example interest and charges) are not operating in accordance with the terms and conditions, or have significantly changed and do not match this TMD; • A material change is made to this product; • Receiving consistent distributor feedback or reporting which suggests this product does not meet this TMD; • A significant dealing in or distribution of this product outside of the suitability, conditions and restrictions of this TMD; • A regulator requiring some or all of the activities involved in distribution of this product to be changed or withdrawn; • A significant breach has occurred in association with this product; or • A significant change to the enforceable regulations that govern the product or direct intervention from any of the governing bodies.
Distribution Information: <i>This is information obtained about distribution feedback and performance to enable BNK to assess and decide whether the TMD may no longer be appropriate.</i>	BNK will reassess the TMD to determine whether it is still appropriate based on feedback from customers which suggests that the TMD may no longer be appropriate.