



Incorporating the requirements
of Australian Prudential
Standard 330

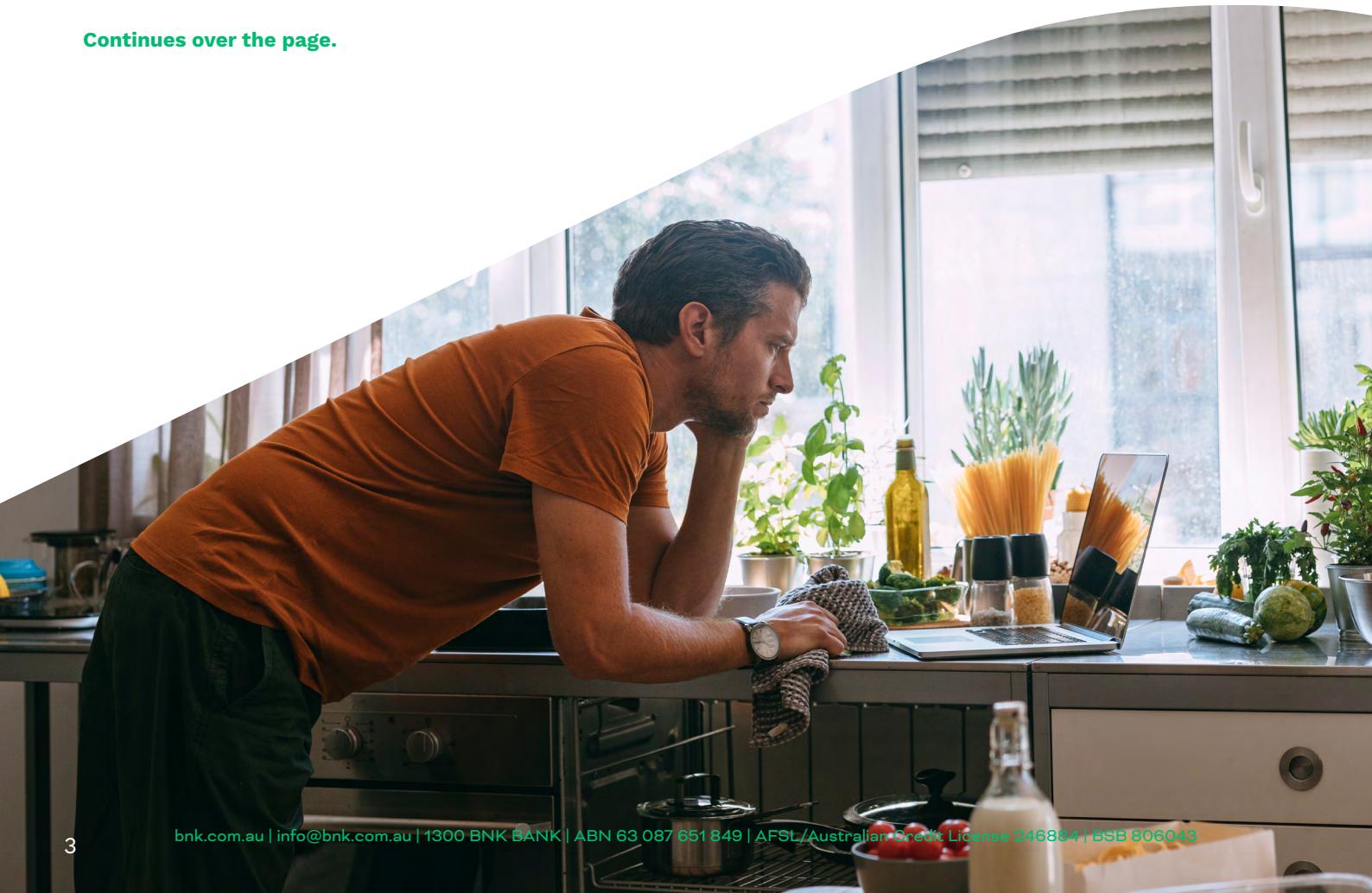
Main features of regulatory capital instruments

		Ordinary Share Capital	Medium term notes	Medium term notes	Medium term notes
1.	Issuer	BNK Banking Corporation Limited	BNK Banking Corporation Limited	BNK Banking Corporation Limited	BNK Banking Corporation Limited
2.	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ASX:BBC	ISIN: AU3FN0058053	ISIN: AU3FN0060422	ISIN: AU3FN0063269
3.	Governing law(s) of the instrument Regulator treatment	Commonwealth of Australia	Commonwealth of Australia	Commonwealth of Australia	Commonwealth of Australia
4.	Transitional Basel III rules	Common Equity Tier 1	Tier 2	Tier 2	Tier 2
5.	Post-transitional Basel III rules	Common Equity Tier 1	Tier 2	Tier 2	Tier 2
6.	Eligible at solo/group/group & solo	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7.	Instrument type	Ordinary shares	Floating Rate Subordinated Notes	Floating Rate Subordinated Notes	Floating Rate Subordinated Notes
8.	Amount recognised in Regulatory Capital	\$120.03M	\$8.75M	\$1.25M	\$14M
9.	Par value of instrument	-	\$8.75M	\$1.25M	\$14M
10.	Accounting classification	Shareholders' equity	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11.	Original date of issuance	Various	1 February 2021	12 May 2021	30 September 2021
12.	Perpetual or dated	Perpetual	Dated	Dated	Dated
13.	Original maturity date	No maturity	1 February 2031	1 August 2031	30 September 2031
14.	Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes
15.	Optional call date, contingent call dates and redemption amount	N/A	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may redeem all or some of the Notes on 1 February 2026 and on each Interest Payment Date thereafter.	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may redeem all or some of the Notes on 1 August 2026 and on each Interest Payment Date thereafter.	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may redeem all or some of the Notes on 30 September 2026 and on each Interest Payment Date thereafter.
16.	Subsequent call dates, if applicable	N/A	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may also redeem Notes before the Maturity Date on the occurrence of certain tax and regulatory events as set out in the Conditions. Holders have no right to request redemption before the Maturity Date.	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may also redeem Notes before the Maturity Date on the occurrence of certain tax and regulatory events as set out in the Conditions. Holders have no right to request redemption before the Maturity Date.	Subject to obtaining prior written approval from APRA (which is at the discretion of APRA and may not be given), the Issuer may also redeem Notes before the Maturity Date on the occurrence of certain tax and regulatory events as set out in the Conditions. Holders have no right to request redemption before the Maturity Date.
	Coupons/dividends	Dividends	Coupons	Coupons	Coupons
17.	Floating or floating dividend/coupon	N/A	Floating	Floating	Floating
18.	Coupon rate and any related index	N/A	3 month BBSW + 540bps paid quarterly in arrears.	3 month BBSW + 540bps paid quarterly in arrears.	3 month BBSW + 395bps paid quarterly in arrears.
19.	Existence of a dividend stopper	N/A	N/A	N/A	N/A
20.	Fully discretionary, partially discretionary or mandatory	Fully discretionary	N/A	N/A	N/A
21.	Existence of step up or other incentive to redeem	N/A	N/A	N/A	N/A
22.	Noncumulative or cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative
23.	Convertible or non-convertible	Non-convertible	Convertible	Convertible	Convertible

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21.	Existence of step up or other incentive to redeem	N/A	N/A	N/A	N/A
22.	Noncumulative or cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative
23.	Convertible or non-convertible	Non-convertible	Convertible	Convertible	Convertible
24.	If convertible, conversion trigger(s)	N/A	A Non-Viability Trigger Event occurs upon: 1. APRA issuing a written determination to the Issuer that the Conversion or Write-Off of Relevant Securities is necessary because, without it, APRA considers the Issuer would become non-viable; or 2. a determination by APRA, notified to the Issuer in writing, that without a public sector injection of capital, or equivalent support, the Issuer would become non-viable	A Non-Viability Trigger Event occurs upon: 1. APRA issuing a written determination to the Issuer that the Conversion or Write-Off of Relevant Securities is necessary because, without it, APRA considers the Issuer would become non-viable; or 2. a determination by APRA, notified to the Issuer in writing, that without a public sector injection of capital, or equivalent support, the Issuer would become non-viable.	A Non-Viability Trigger Event occurs upon: 1. APRA issuing a written determination to the Issuer that the Conversion or Write-Off of Relevant Securities is necessary because, without it, APRA considers the Issuer would become non-viable; or 2. a determination by APRA, notified to the Issuer in writing, that without a public sector injection of capital, or equivalent support, the Issuer would become non-viable.
25.	If convertible, fully or partially	N/A	May convert fully or partially.	May convert fully or partially.	May convert fully or partially.
26.	If convertible, conversion rate	N/A			
27.	If convertible, mandatory or optional	N/A	Mandatory	Mandatory	Mandatory
28.	If convertible, specify instrument type convertible into	N/A	Ordinary shares	Ordinary shares	Ordinary shares
29.	If convertible, specify issuer of instrument	N/A	BNK Banking Corporation Limited	BNK Banking Corporation Limited	BNK Banking Corporation Limited
30.	Write-down feature	N/A	Yes	Yes	Yes

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31.	If write-down, write-down trigger(s)	N/A	<p>If a Non-Viability Trigger Event occurs then, on the Trigger Event Date:</p> <ol style="list-style-type: none"> 1. the Issuer must Convert or Write-Off, or procure the Conversion or Write-Off of: <ul style="list-style-type: none"> • all Relevant Securities; or • an amount of Relevant Securities if the Non-Viability Trigger Event and APRA is satisfied that conversion or write off of that amount will be sufficient to ensure that the Issuer will not become non-viable; 2. if all Relevant Securities are required to be Converted or Written-Off under these provisions, the Issuer must immediately Convert all the Subordinated Notes; and 3. if some but not all Relevant Securities are required to be Converted or Written-Off, the Issuer must determine the amount (if any) of Subordinated Notes to be Converted in accordance with these provisions on the following basis: <ul style="list-style-type: none"> • first, all Relevant Tier 1 Securities must be Converted or Written-Off before any Conversion of the Subordinated Notes; and • second, if Conversion or Write-Off of all Relevant Tier 1 Securities is less than the amount sufficient to satisfy APRA that the Issuer would not become non-viable, an amount of Subordinated Notes must be Converted and an amount of other Relevant Tier 2 Securities must be Converted or Written-Off in an aggregate amount which when added to the amount of Relevant Tier 1 Securities Converted or Written-Off will satisfy APRA that the Issuer will not become non-viable. In selecting the Subordinated Notes to be Converted and other Relevant Tier 2 Securities to be Converted or Written Off the Issuer will endeavour to treat Holders and holders of other Relevant Tier 2 Securities on an approximately proportionate basis or in a manner that is otherwise, in its opinion, fair and reasonable but may discriminate to take account of minimum denominations, the effect on marketable parcels and other logistical considerations and the need to effect Conversion immediately. 	<p>If a Non-Viability Trigger Event occurs then, on the Trigger Event Date:</p> <ol style="list-style-type: none"> 1. the Issuer must Convert or Write-Off, or procure the Conversion or Write-Off of: <ul style="list-style-type: none"> • all Relevant Securities; or • an amount of Relevant Securities if the Non-Viability Trigger Event and APRA is satisfied that conversion or write off of that amount will be sufficient to ensure that the Issuer will not become non-viable; 2. if all Relevant Securities are required to be Converted or Written-Off under these provisions, the Issuer must immediately Convert all the Subordinated Notes; and 3. if some but not all Relevant Securities are required to be Converted or Written-Off, the Issuer must determine the amount (if any) of Subordinated Notes to be Converted in accordance with these provisions on the following basis: <ul style="list-style-type: none"> • first, all Relevant Tier 1 Securities must be Converted or Written-Off before any Conversion of the Subordinated Notes; and • second, if Conversion or Write-Off of all Relevant Tier 1 Securities is less than the amount sufficient to satisfy APRA that the Issuer would not become non-viable, an amount of Subordinated Notes must be Converted and an amount of other Relevant Tier 2 Securities must be Converted or Written-Off in an aggregate amount which when added to the amount of Relevant Tier 1 Securities Converted or Written-Off will satisfy APRA that the Issuer will not become non-viable. 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32.	If write down, fully or partial	N/A	May be written down fully or partially	May be written down fully or partially	May be written down fully or partially	
33.	If write-down, permanent or temporary	N/A	Permanent	Permanent	Permanent	
34.	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	
35.	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A	Senior Notes	Senior Notes	Senior Notes	
36.	Non-compliant transitioned features	N/A	No	No	No	
37.	If yes, specify non-compliant features	N/A	N/A	N/A	N/A	